

# COMMERCIAL PACE | CASE STUDY

## 3701 GALLATIN PIKE (NASHVILLE, TENNESSEE)



**Project Type:** Office/Retail

**C-PACE Amount:** \$1.7M

**Loan Term:** 29 years

**Location:** Nashville, Tennessee

**Measures:** LED Lighting, High-efficiency HVAC, Insulation, Windows, Storm Resiliency

**Lender:** Amalgamated Bank

**Program:** Davidson County C-PACER

## HIGHLIGHTS

**Amalgamated Bank funded this C-PACE transaction through FASTPACE.**

- FASTPACE provided retroactive C-PACE financing for the completed project, a gut rehab of a multi-tenant retail space in the Inglewood neighborhood of Nashville.
- C-PACE financing provided the sponsor with an attractive option to recapitalize the project upon completion in early summer 2025.



## THE PROJECT

**3701 Gallatin Pike** is a commercial retail property located in a high-growth area of Nashville, TN. The property renovation will accommodate four new restaurant and retail tenants. C-PACE financing for this project will support building energy upgrades and improve resiliency.



**C-PACE financed improvements are projected to save \$2.8K annually in energy expenses.**

## C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

**FASTPACE**

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.



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