

COMMERCIAL PACE | CASE STUDY

4511 ELKINS AVE (NASHVILLE, TENNESSEE)



Project Type: Hospitality & Retail

C-PACE Amount: \$1.7M

Loan Term: 26 years

Location: Nashville, Tennessee

Measures: LED Lighting, High-efficiency HVAC, Plumbing, Insulation, Windows, Storm Resiliency

Lender: Pathway Lending

Program: Davidson County C-PACER

HIGHLIGHTS

Pathway Lending funded this C-PACE transaction through FASTPACE.

- The \$1.7M C-PACE financing for this project supports building upgrades designed to reduce costs and support resiliency.
- Transacted on the FASTPACE platform, the project closed quickly and efficiently: closing occurred within a month of term sheet execution.



THE PROJECT

4511 Elkins Ave is a two-building hospitality project in Sylvan Park, a popular neighborhood in Nashville. The renovation converts a bakery and historic home into a new restaurant space and boutique hotel.

\$196K

C-PACE financed improvements will result in \$196K of total energy savings for the property.

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

FASTPACE

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.



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