

COMMERCIAL PACE | CASE STUDY

ALLEY NORTH OFFICE (OKLAHOMA CITY, OKLAHOMA)



Project Type: Office Development

C-PACE Amount: \$3.27M

Loan Term: 30 years

Location: Oklahoma City, Oklahoma

Measures: Building Envelope

Lender: Amalgamated Bank

Program: Oklahoma County C-PACE

HIGHLIGHTS

Amalgamated Bank funded this C-PACE transaction through FASTPACE.

- The \$3.27M C-PACE financing is the **first adjustable-rate financing** transacted in the Oklahoma County C-PACE Program.
- The transaction was awarded “**Most Innovative Deal of the Year**” by PACENation on the basis of the innovative execution and high-impact project profile.



THE PROJECT

Alley North Office is a ground-up development in Oklahoma’s historic “Automobile Alley.” It will be the state’s first multi-story mass timber office building and will help anchor a new mixed-use district. The building will serve as headquarters for C.H. Guernsey & Company, a leading diversified engineering, architectural, and consulting services firm.



The building’s construction will substitute mass timber for steel, which reduces embodied carbons and benefits the environment.

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.

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