

COMMERCIAL PACE | CASE STUDY

CANDLEWOOD SUITES (CAPE GIRARDEAU, MISSOURI)



Project Type: Commercial - Hospitality

C-PACE Amount: \$856,000

Loan Term: 20 years

Location: Cape Girardeau, MO

Measures: Solar PV, insulation measures, high-efficiency HVAC, LED lighting

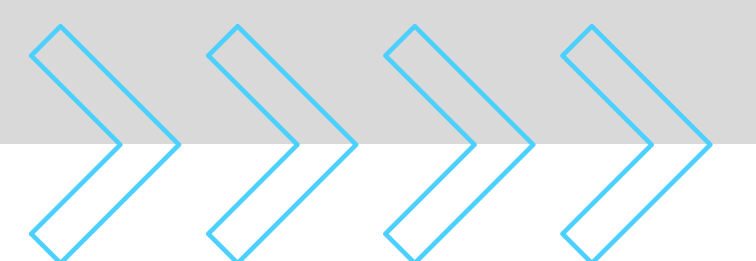
Lender: First State Bank of the Florida Keys

Program: Missouri Clean Energy District (MCED) FASTPACE Program

HIGHLIGHTS

First State Bank of the Florida Keys funded this C-PACE transaction using Allectrify's FASTPACE platform.

- \$856k C-PACE financing for the Candlewood Suites in Cape Girardeau is the third small-balance C-PACE financing in Missouri to be originated on Allectrify's FASTPACE platform.
- First State Bank of the Florida Keys was able to complete this financing with their one-person energy efficiency lending team thanks to Allectrify's FASTPACE platform.



THE PROJECT

The **Candlewood Suites Cape Girardeau** is an IHG-flagged limited service hotel. The retroactive C-PACE financing covers multiple energy efficiency and clean energy measures, including LED interior & exterior lighting, insulation measures, high-efficiency HVAC, and a solar PV system.



The financed improvements result in upwards of \$830k of annual cost savings and replaced necessary building equipment at the end of its useful life

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

FASTPACE

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