

COMMERCIAL PACE | CASE STUDY

MARDER SEAFOOD (PORT OF NEW BEDFORD, MASSACHUSETTS)



Project Type: Industrial
C-PACE Amount: \$1.24M
Loan Term: 20 years
Location: New Bedford, Massachusetts
Measures: Solar PV, Roofing Upgrades
Lender: Amalgamated Bank
Program: PACE Massachusetts

HIGHLIGHTS

Amalgamated Bank funded this C-PACE transaction through FASTPACE.

- The \$1.24M C-PACE financing for Marder Seafood is the fourth closing in the PACE Massachusetts program since its creation in 2020.
- C-PACE financing funded 100% of the C&I solar project cost, showcasing how C-PACE can be used to support clean energy and efficiency improvements to existing buildings.



THE PROJECT

Marder Seafood is a sustainably-sourced seafood supplier located in the highest-grossing fishing port by value in the nation. The C-PACE financing enables a solar PV installation and roof upgrade that will reduce energy costs.

\$1.9M

The financed improvements are projected to yield \$1.9M in lifetime energy cost savings at the property.

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.

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