

COMMERCIAL PACE | CASE STUDY

WESTHAVEN PROFESSIONAL BUILDING (WESTMINSTER, CALIFORNIA)



Project Type: Office/Retail

C-PACE Amount: \$525K

Loan Term: 10 years

Location: Westminster, CA

Measures: Solar PV

Lender: First State Bank of the Florida Keys

Program: FASTPACE California

HIGHLIGHTS

First State Bank of the Florida Keys funded this C-PACE transaction through FASTPACE.

- The \$525K C-PACE financing was closed in the FASTPACE California Program, which enables cost-effective C-PACE financing for small- and mid-sized commercial projects.
- First State Bank of the Florida Keys was able to complete this financing with their one-person energy efficiency lending team thanks to FASTPACE.



THE PROJECT

The **Westhaven Professional Building** in Westminster, CA is an office building. The C-PACE financing funded a rooftop solar PV installation. Clean energy will be purchased by the building using a PPA structure.

\$1.5M

The financed improvement results in upwards of \$1.5M of total lifetime cost savings.

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

FASTPACE 

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.



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