

COMMERCIAL PACE | CASE STUDY

ECHO SUITES EXTENDED STAY (JOHNSON CITY, TENNESSEE)



Project Type: Hospitality

C-PACE Amount: \$4M

Loan Term: 29 years

Location: Johnson City, Tennessee

Measures: Insulation, windows, LED lighting, HVAC, DHW, elevator

Lender: Pathway Lending

Program: Johnson City C-PACER

HIGHLIGHTS

Pathway Lending funded this C-PACE transaction through FASTPACE.

- The \$4M retroactive C-PACE financing enabled the Sponsor to recapitalize the asset shortly following completion.
- Closing on the FASTPACE platform, Pathway Lending was able to efficiently transact in a new C-PACE Program. This was the first PACE project closed in the Johnson City C-PACER Program.



THE PROJECT

ECHO Suites is a 124-room extended stay hotel in Johnson City completed in Spring of 2025. located in Johnson City. C-PACE financing was used retroactively to cost-efficiently recapitalize the completed project.



C-PACE Financing
for retroactive
project costs

C-PACE MADE SIMPLE

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For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.



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