

# COMMERCIAL PACE | CASE STUDY



## LAUDERDALE BEHAVIORAL (RIPLEY, TENNESSEE)



**Project Type:** Healthcare/Hospital

**C-PACE Amount:** \$1.4M

**Loan Term:** 29 years

**Location:** Ripley, Tennessee

**Measures:** Building Envelope, HVAC & Electrical, Energy Efficiency, Insulation

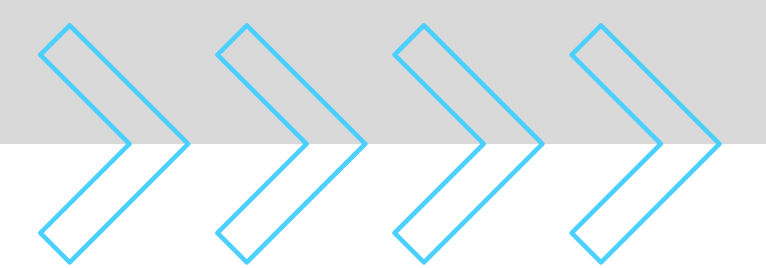
**Lender:** Pathway Lending

**Program:** Lauderdale County C-PACE

## HIGHLIGHTS

**Pathway Lending funded this C-PACE transaction through FASTPACE.**

- Transacted on the FASTPACE platform, the project closed quickly and efficiently: closing occurred within roughly five weeks of term sheet execution.
- C-PACE closed a gap in a complex capital stack – the project received NMTC financing, which closed concurrent to C-PACE. FASTPACE supported a streamlined and predictable C-PACE closing.



## THE PROJECT

**Lauderdale Behavioral** is the redevelopment of a vacant hospital to a modern behavioral health facility. The facility will help address a critical shortage of inpatient/outpatient mental health and substance abuse treatment in rural Tennessee. C-PACE financing for this project supports a range of building energy upgrades.

**\$18k/yr**

***C-PACE financed improvements are projected to save \$18K annually in energy expenses.***

## C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

**FASTPACE**

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.



[www.fastpace.com](http://www.fastpace.com)

