

COMMERCIAL PACE | CASE STUDY

LAUDERDALE BEHAVIORAL (RIPLEY, TENNESSEE)



Project Type: Healthcare/Hospital

C-PACE Amount: \$1.4M

Loan Term: 29 years

Location: Ripley, Tennessee

Measures: Building Envelope, HVAC & Electrical, Energy Efficiency, Insulation

Lender: Pathway Lending

Program: Lauderdale County C-PACE

HIGHLIGHTS

Pathway Lending funded this C-PACE transaction through FASTPACE.

- Transacted on the FASTPACE platform, the project closed quickly and efficiently: closing occurred within roughly five weeks of term sheet execution.
- C-PACE closed a gap in a complex capital stack – the project received NMTC financing, which closed concurrent to C-PACE. FASTPACE supported a streamlined and predictable C-PACE closing.



THE PROJECT

Lauderdale Behavioral is the redevelopment of a vacant hospital to a modern behavioral health facility. The facility will help address a critical shortage of inpatient/outpatient mental health and substance abuse treatment in rural Tennessee. C-PACE financing for this project supports a range of building energy upgrades.

\$18k/yr

C-PACE financed improvements are projected to save \$18K annually in energy expenses.

C-PACE MADE SIMPLE

FASTPACE enables every lender in the country to be a C-PACE lender, quickly and easily, at no cost. FASTPACE includes streamlined documents, transaction tools, and back-office support.

For property owners and developers, our network of lenders provides access to lower cost capital and more efficient execution for C-PACE deals of all sizes, from \$100K on up.

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